

## Terms and Conditions of Sale

September 1, 2021

### 1. Definitions

- 1.1. "Targetti USA" means Targetti USA, Inc., a California corporation.
- 1.2. "Home Office" means Targetti USA, Inc.'s corporate headquarters at 750-A West 17<sup>th</sup> Street, Costa Mesa, CA, 92627.
- 1.3. "Custom Item" means any Targetti USA product (Targetti or DuraLamp brand) not listed on the current Targetti USA website, [www.targettiusa.com](http://www.targettiusa.com). Custom Items include special, modified, or made-to-order fixtures. All custom items require signed submittal drawings attached to the Purchase Orders when submitted to Targetti USA. Purchase orders for custom items will not be accepted without signed submittal drawings.

### 2. Payment Terms

- 2.1. Invoice payments are due both at 50% Deposit and 50% due at shipping for first time orders. Once accounts have been established terms are Net 10-30 days from the invoice date, depending on the type of account terms established.
- 2.2. If, in the opinion of Targetti USA, Inc., the financial condition of the buyer becomes impaired or unsatisfactory, Targetti USA, Inc. may at any time without notice, limit or cancel the credit of Buyer, require from Buyer 100% payment in advance prior to delivery for current and future deliveries, and demand immediate payment for goods previously delivered. Failure by Buyer to make such payments within 10 days after demand shall constitute a breach of this agreement by Buyer. Approval of credit of one or more deliveries shall not be deemed an approval of credit for future deliveries or a waiver of any rights reserved to Targetti USA, Inc.
- 2.3. If any shipment made in accordance with the buyer's instructions is refused for whatever reason, the buyer shall be responsible for full payment for such merchandise, in accordance with the terms of this agreement, as though such merchandise had been accepted at the time of original delivery. Buyer shall also be responsible for Targetti USA, Inc.'s standard storage, handling and redelivery charges and shall pay such charges as invoices are rendered.
- 2.4. Buyer shall make payment as specified herein. Targetti USA, Inc. may suspend shipment until payment is received in full. Buyer may not debit or "back-charge" Targetti USA, Inc.
- 2.5. Targetti USA, Inc. will charge a \$50.00 administrative fee for any returned check.
- 2.6. Buyer shall reimburse Targetti USA, Inc. for all expenses (including reasonable attorney's fees and all other costs) incurred to collect any amounts due. Furthermore, Targetti USA, Inc. will charge interest on past due amounts at a rate of 1% per month until paid.

#### **Targetti USA**

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### 3. Price and Quotations

- 3.1. The prices shown in Targetti USA, Inc.'s Price Sheet are the prices prevailing at the time the Price Sheet was published. Targetti USA, Inc. reserves the right to change these prices at any time without notice. Unless otherwise provided in writing, the order will be billed at prices prevailing at time of shipment.
- 3.2. Possession of a Price Sheet does not entitle one to purchase at prices shown, and possession of a Price Sheet is not in itself an offer to sell.
- 3.3. Price quotes must be issued in writing and are valid for 30 days unless otherwise printed on the quote. Purchase orders for standard items or custom Items received and acknowledged by Targetti USA, Inc. within this 30-day period will be price protected for shipment within 90 days from the date of the order or December 15th of that calendar year, whichever comes sooner. Prices for items shipped after the price protected period will be charged at Targetti USA, Inc.'s then current price list.
- 3.4. Additions to orders already processed shall be considered separate orders and shall be priced accordingly.

### 4. Purchase Orders

- 4.1. The acceptance of the buyer's purchase order is contingent upon Targetti USA, Inc.'s issuance of a written order confirmation.
- 4.2. Buyer's acceptance of the provisions of such order confirmation statement shall be conclusively presumed if no written objection is received by Targetti USA, Inc.'s Home Office within 15 days from the date of said order confirmation. It is the buyer's responsibility to communicate any objections or discrepancies directly to Targetti USA, Inc.'s Home Office, rather than through Targetti USA, Inc.'s representatives.
- 4.3. Targetti USA, Inc. rejects any different or additional terms and conditions other than as stated herein. The acceptance of the buyer's order is expressly made conditional on the buyer's assent to the terms and conditions set forth herein.
- 4.4. Replacements or re-orders shall be considered new orders.

### 5. Custom Items

- 5.1. Targetti USA, Inc. reserves the right to sell a Custom Item only to the specific customer who Targetti USA, Inc. designed the Custom Item for. At the time of release, before any portion of an order for a Custom Item will be produced, Targetti USA, Inc. requires 100% payment in advance from the buyer towards the purchase price of such Custom Item. The buyer may not cancel or change an order for a Custom Item. Any attempt to do so shall constitute a default hereunder.

### 6. Custom Finish Color Policy

- 6.1. For 'Standard Colors' referenced in the Appendix, A there are no additional price increase for all

finishes, not available for stainless steel components.

- 6.2. For any 'Deluxe Colors' referenced in the Appendix B or 'RAL Colors' referenced in the Appendix C, there a MOQ of 30pcs with a price adder of 5% for indoor fixtures and a MOQ of 15pcs with a price adder 10% for outdoor fixtures, not available for stainless steel components.
- 6.3. For any other custom finish, not belonging to any of the above categories, price and availability is upon request only, not available for stainless steel components. Any interior product will be provided as matte finish, any exterior product will be provided with textured finish as standard, consult factory for additional options.
- 6.4. For Duralamp profiles only, there is a \$250 setup fee along with a per piece additional price. Price and availability is upon request only.
- 6.5. PVD treatment is only available for stainless steel components. Standard PVD finishes are Bronze or Gun Metal Black.
7. Cancellations
  - 7.1. Cancellation applies only to standard items. A cancellation fee equaling 25% of the net order amount will apply to any cancellation received no more than 24 hours after an order is released. Any attempt to cancel an order for standard items more than 24 hours after an order is released is rejected.
  - 7.2. Orders for Custom Items may not be changed or cancelled for any reason.
8. Freight Charges
  - 8.1. All shipments are F.O.B. Targetti USA, Inc.'s factories.
  - 8.2. For Targetti brand/product, excluding poles, or combined Targetti and DuraLamp orders greater than \$15,000 in value, or DuraLamp brand/product exclusive orders greater than \$5,000 in value, will be shipped ground freight allowed for ONE single shipment destination for roughins (including housings, sleeves, j-boxes, channel, drivers) and ONE single shipment destination of all remaining material within the contiguous 48 U.S.
  - 8.3. For Targetti brand/product, excluding poles, or combined Targetti and DuraLamp orders under \$15,000 with domestic ground delivery, Targetti USA, Inc. will charge a minimum freight amount of \$20 per order plus 6.0% of the net invoice amount. For DuraLamp exclusive orders under \$5,000 with domestic ground delivery, Targetti USA, Inc. will charge a minimum freight amount of \$20 per order plus 3.0% of the net invoice amount.
  - 8.4. For Targetti brand poles, bases and accessories, excluding lighting fixtures, orders greater than \$7,500 will be shipped ground freight allowed for ONE single shipment to destination. For orders under \$7,500 will be charged based on the freight carrier quote.
  - 8.5. Targetti USA, Inc. will invoice Buyer for the full freight cost if a shipment is sent via air freight at the request of the buyer.
  - 8.6. Freight methods to destinations outside the contiguous 48 U.S. states vary. Export packaging may be charged as an extra.

8.7. If the buyer notifies Targetti USA, Inc. to delay delivery of merchandise after said merchandise has been produced in accordance with Buyer's instructions, then Buyer shall pay Targetti USA, Inc. 's standard storage charges until such merchandise is shipped.

9. Expedite Fee

- 9.1. Shall the customer request, after receiving a preliminary written ESD upon placement of a purchase order, to expedite the production and shipment beyond normal and reasonable production capabilities, Targetti USA will do the best to accommodate the request. However, this may incur in additional expenses, including but not limited to: air freight shipments from the Italian HQ to Targetti USA, overtime labor expenses, rush request of components and parts to external vendors that may result in higher overall production costs, etc.. If the above scenario is presented, Targetti USA will inform the customer of a forfeit charge of 25% from the total of the Purchase Order related to the rushed material, and will present an updated ESD, which in any case is not bonding and may be subject to change in any moment.
- 9.2. Targetti USA shall not be held responsible if, even after having applied the 25% expedite fee to the customer, the actual ship date will not match what anticipated to the customer. External factors may still occur and may delay the ship date even after having diligently applied any or all of the above rush procedures, and even if the actual ship date does not match what written to the customer, Targetti USA shall retain part or all of the expedite fee due to the above sustained costs.
- 9.3. Targetti USA will not proceed with any expedite fee charge until this is approved and agreed upon by the customer via formal email communication.

10. Packaging and Shipments

- 10.1. The method of packaging is at Targetti USA, Inc. 's discretion.
- 10.2. Targetti USA, Inc. will use its own discretion in routing all shipments and reserves the right to select carrier and truck size. If any shipment made in accordance with Buyer's instructions incurs additional labor or carrier costs, said costs shall be paid by the buyer as invoices are rendered.
- 10.3. The distributor's trading area for the distribution of Targetti USA, Inc. fixtures shall be limited to the area assigned to and serviced by Targetti USA, Inc. 's local representative.
- 10.4. Targetti USA, Inc. reserves the right to refuse to make direct shipments to destination points outside the distributor's trading area.
- 10.5. The shipment date mentioned on Targetti USA, Inc. 's order acknowledgement, if any, is Targetti USA, Inc. 's best approximation of the probable shipment date and shall not represent a fixed or guaranteed shipment date. Targetti USA, Inc. shall not be responsible for any damage or loss resulting from delayed shipments or Targetti USA, Inc.'s inability to ship. Delay of one or more shipments shall not relieve Buyer of its obligation to accept remaining shipments.
- 10.6. Targetti USA, Inc. may ship orders in installments, as they become available, unless the buyer specifies on the Purchase Order that "no partial shipments" are allowed. Each installment shall be

separately invoiced, and payment shall be due as described herein, without regard to subsequent shipments. Targetti USA, Inc. may withhold subsequent shipments if outstanding invoices are not paid.

11. Title

11.1. Title to all goods and risk of loss shall vest in the buyer at the time of delivery by Targetti USA, Inc. to the carrier at the shipping point. Targetti USA, Inc. retains a security interest in all items shipped until payment in full is received by Targetti USA, Inc.

12. Warranty

12.1. Targetti USA, Inc. warrants both Targetti and Duralamp (Duratape, Duraflex, Strand) brand products for a period of five (5) years, DuraLamp (Lamp) products for a period of three (3) years unless otherwise stipulated in writing from Targetti USA, Inc., from date of invoice for the original purchase that its products are free from defects in materials and workmanship. All implied warranties, including the warranties of merchantability and fitness for a particular purpose are limited in duration to the express warranty stated above. This warranty is the exclusive warranty given by Targetti USA for its products and can only be amended in writing by Targetti USA's CEO.

12.2. Every claim under this warranty shall be deemed waived unless received in writing by Targetti USA, Inc. within 30 days of the date the purported defect to which each related claim is discovered, or should have been discovered. It is the buyer's responsibility to file all claims directly with Targetti USA, Inc.'s. Claims may not be filed through Targetti USA, Inc.'s local representatives.

12.3. LED drivers and power supplies are covered by separate manufacturers' warranties.

12.4. The above warranty is suspended during any period of time that Buyer has any outstanding balance owed to Targetti USA, Inc. Such period shall not extend the warranty period.

12.5. The products of the Outdoor Line are manufactured by Targetti with innovative production processes that guarantee a high quality level of the same in terms of resistance to corrosion, abrasion, peeling and color fading. The guarantee will be applicable to said products providing any faults/defects that could compromise their structural/mechanical safety are due to faults/defects in the production/manufacturing process of the product. However, guarantee does not cover the intact nature of the paintwork or the external surface treatments of the Product when it is used in a saline environment or in the presence of corrosive agents (e.g. chlorine, weed-killers, fertilizers, non-neutral detergents, etc.).

12.6. Targetti exterior products identified as 'marine grade' cathaphoresis are warranted under the following criteria. Products located in marine environments are not to be in direct contact with ocean salt water or salt for an extended period. Products located in marine environments are not to be in the presence of corrosive agents (e.g. chlorine, weed-killers, fertilizers, non-neutral detergents, etc.). Products installed within a marine grade environment shall be maintained and cleaned regularly to avoid mineral deposits and electrolyze.

13. Claims and Adjustments

- 13.1. The carrier accepts shipments covered by Buyer's order in good condition and in quantity as noted on freight bills. Any claim for damage or shortage lies between the buyer and the carrier.
- 13.2. The buyer must check each shipment carefully and note any visible damage or shortage on the freight bill before signing it and accepting shipment.
- 13.3. Buyer must report concealed loss or damage to carrier in writing immediately upon discovery, but not later than 72 hours after signing for shipment. Claims for shipping errors or concealed shortages will be invalid unless received by Targetti USA, Inc.'s Home Office within three days after receipt of shipment.
- 13.4. Buyer may not return any merchandise to Targetti USA, Inc. for any reason without prior written authorization from Targetti USA, Inc.'s Home Office. Targetti USA, Inc. shall refuse all returned merchandise without such written authorization.
- 13.5. Buyer is responsible for ensuring the conformance of delivered material to Buyer's order or governing specifications. Installation of improper equipment is done at Buyer's own risk and expense.

14. Returned Goods

- 14.1. All returned goods must be accompanied by a Returned Goods Authorization ("R.G.A.") issued by Targetti USA, Inc. Requests to return non-defective surplus products must be made to Targetti USA, Inc. within 21 days from the date of shipment and the granting of any such requests will be in Targetti USA, Inc.'s discretion. Custom Items or discontinued products are not subject to return.
- 14.2. Merchandise must be returned in the original factory sealed cartons, plus additional heavy gauge outer cartons and additional packaging/cushioning material. All merchandise must reach Targetti USA, Inc. in a perfectly saleable condition.
- 14.3. Authorized returns must be made freight prepaid within 15 days of the date of issuance of the R.G.A. by Targetti USA, Inc.
- 14.4. All returned products are subject to inspection. Unsaleable, damaged or improperly packaged products will be credited at salvage value or returned to the buyer freight collect. Credit will be issued at the purchase price or the prices prevailing at time of return, whichever is lower, less a 50% handling and restocking charge, plus original outbound freight costs if incurred by Targetti USA, Inc.

15. Limitation of liability

- 15.1. Targetti USA, Inc.'s liability for any defect in its products shall be, at the sole option of Targetti USA, Inc., limited to the repair or resupply of a like quantity of non-defective products, F.O.B. point of original shipment, uninstalled.
- 15.2. The buyer shall be responsible for installation of product(s) and removal or disposal of any defective product(s). If Targetti USA, Inc. requests, then the buyer shall return defective product(s) to Targetti

USA, Inc. in accordance with shipping instructions provided by and at the cost of Targetti USA, Inc. Targetti USA, Inc. shall have no liability except where damage results solely from the breach of Targetti USA, Inc.'s written warranty, and in such case, its liability shall be as limited herein.

- 15.3. Targetti USA shall not be liable for any incidental, consequential, special or other damages, such as damage to the structure or fixtures to which Targetti USA products are affixed, nor shall Targetti USA be liable for any damages which are based upon alleged negligence, breach of warranty, strict liability, or any other theory other than the limited liability stated herein, even if advised of the possibility of same. Incidental, consequential and special damages shall not be recoverable even if the resupply of a non-defective product, which is the remedy provided by the warranty, fails in its purpose, or for any other reason.
- 15.4. All fixtures are furnished without lamps, unless otherwise specified in writing. When lamps are installed by Targetti USA, Inc., it is done for the convenience of the customer and, as such, Targetti USA, Inc. assumes no responsibility for damage to the lamp or fixture, looseness of such lamps which may occur in transit, or any other liability resulting from such furnished lamps.

## 16. Specifications

- 16.1. Merchandise will be shipped in accordance with the standard styles, sizes and specifications as described in Targetti USA, Inc.'s catalog and specification sheets.
- 16.2. In the event of a conflict between a customer's written order and Targetti USA, Inc. drawing or specification sheet marked "Approved", the Targetti USA, Inc. drawing or specification sheet shall prevail.
- 16.3. Targetti USA, Inc. reserves the right to change details of design, materials and finish in any way which may alter installed appearance or reduce function and performance. Every effort is made to avoid errors in catalogs, price sheets, specification sheets and other data. However, Targetti USA, Inc. will not accept responsibility for additional expenses incurred by Buyer, or any other ability, resulting from reliance upon such catalogs, price sheets, specification sheets or other data.
- 16.4. Targetti USA, Inc. will not be bound by general, blanket or verbal instructions not contained within the buyer's written order. All orders must contain complete written instruction.
- 16.5. Orders containing phrases such as "all materials to be supplied as per project plans and specifications" or similar phrases are subject to separate written acceptance by Targetti USA, Inc.
- 16.6. Most of Targetti USA, Inc.'s products are UL/ETL listed. However, the addition of some accessories could negate this listing, or UL/ETL requirements may change and negate listings. Please consult the Targetti USA, Inc. Home Office for appropriate listing on any specific product.
- 16.7. It is the buyer's responsibility to ascertain the correct voltage for each order, and to so mark each order with the voltage. When Targetti USA, Inc. is requested to furnish catalog sheets for submittal, Targetti USA, Inc. will furnish its standard sheets unmarked. It is the buyer's responsibility to mark up the submittal sheets as it sees fit and submit to Targetti USA, Inc.

17. General

- 17.1. Any addition, deletion, cancellation, or other change to an order is subject to the terms and conditions herein.
- 17.2. In the event of a conflict between the buyer's terms and conditions and Targetti USA, Inc. terms and conditions, Targetti USA, Inc. terms and conditions shall govern. The buyer, by virtue of placing an order with Targetti USA, Inc., expressly acknowledges and agrees to the preceding sentence.
- 17.3. Targetti USA, Inc. field representatives are independent sales contractors. They have no authority to assume or create any obligation, express or implied, nor do they have any authority to accept service or legal process on behalf of Targetti USA, Inc.
- 17.4. Only the CEO of Targetti USA, Inc. may amend these terms and conditions of sale.
- 17.5. Targetti USA, Inc. shall not be responsible for circumstances beyond its control, including, but not limited to, strikes, pandemics, fires, riots, wars, earthquakes, hurricanes, acts of God, inability to obtain materials, variations in color, terrorist acts, or government regulations or restrictions.
- 17.6. Any dispute arising under this agreement shall be governed by the laws of the State of California, without regard to its conflict of law rules. Exclusive venue shall be in Orange County, California.
- 17.7. The Terms and Conditions of Sale herein supersedes any other Terms and Conditions of Sale previously published by Targetti USA, Inc.



## Appendix A: Standard Colors

### Indoor Matte Finish



### Outdoor Textured Finish



## Appendix B: Deluxe Colors

### Matte Finish



### Brilliant Finish

































































**Appendix C: RAL**

**RAL Indoor  
Matte Finish**

							
1003 RAL Signal yellow	1004 RAL Golden yellow	1013 RAL Oyster white	1015 RAL Light ivory	1018 RAL Zinc yellow	1021 RAL Colza yellow	1023 RAL Traffic yellow	1028 RAL Melon yellow
							
2004 RAL Pure orange	2011 RAL Deep orange	3000 RAL Flame red	3001 RAL Signal red	3003 RAL Ruby red	3004 RAL Purple red	3005 RAL Wine red	3011 RAL Brown red
							
3020 RAL Traffic red	5003 RAL Sapphire blue	5005 RAL Signal blue	5010 RAL Gentian blue	5012 RAL Light blue	5015 RAL Sky blue	5017 RAL Traffic blue	6000 RAL Patina green
							
6005 RAL Moss green	6009 RAL Fir green	6011 RAL Reseda green	6018 RAL Yellow green	6021 RAL Pale green	6028 RAL Pine green	7000 RAL Squirrel grey	7001 RAL Silver grey
							
7002 RAL Olive grey	7003 RAL Moss grey	7004 RAL Signal grey	7005 RAL Mouse grey	7006 RAL Beige grey	7010 RAL Tarpaulin grey	7011 RAL Iron grey	7012 RAL Basalt grey
							
7013 RAL Brown grey	7015 RAL Slate grey	7016 RAL Anthracite grey	7021 RAL Black grey	7022 RAL Umbra grey	7023 RAL Concrete grey	7024 RAL Graphite grey	7026 RAL Granite grey
							
7030 RAL Stone grey	7031 RAL Blue grey	7032 RAL Pebble grey	7033 RAL Cement grey	7035 RAL Light grey	7036 RAL Platinum grey	7037 RAL Dusty grey	7038 RAL Agate grey
							
7039 RAL Quartz grey	7040 RAL Window grey	7042 RAL Traffic grey A	7043 RAL Traffic grey B	7044 RAL Silk grey	7045 RAL Telegrey 1	7046 RAL Telegrey 2	7047 RAL Telegrey 4
							
8001 RAL Ochre brown	8002 RAL Signal brown	8003 RAL Clay brown	8004 RAL Copper brown	8007 RAL Fawn brown	8011 RAL Nut brown	8012 RAL Red brown	8014 RAL Sepia brown
							
8015 RAL Chestnut brown	8016 RAL Mahogany brown	8017 RAL Chocolate brown	8019 RAL Grey brown	8022 RAL Black brown	8024 RAL Beige brown	8028 RAL Terra brown	9001 RAL Cream
							
9002 RAL Grey white	9003 RAL Signal white	9004 RAL Signal black	9005 RAL Jet black	9006 RAL White aluminium	9007 RAL Grey aluminium	9010 RAL Pure white	9011 RAL Graphite black
							
9016 RAL Traffic white	9017 RAL Traffic black						

**Appendix C: RAL**

**RAL Outdoor  
Textured Finish**

							
1001 RAL Beige	1013 RAL Oyster white	1015 RAL Light ivory	1019 RAL Grey beige	6003 RAL Olive green	6005 RAL Moss green	6007 RAL Bottle green	6009 RAL Fir green
							
6012 RAL Black green	6016 RAL Turquoise green	7000 RAL Squirrel grey	7001 RAL Silver grey	7002 RAL Olive grey	7003 RAL Moss grey	7004 RAL Signal grey	7005 RAL Mouse grey
							
7006 RAL Beige grey	7008 RAL Khaki grey	7009 RAL Green grey	7010 RAL Tarpaulin grey	7011 RAL Iron grey	7012 RAL Basalt grey	7013 RAL Brown grey	7015 RAL Slate grey
							
7016 RAL Anthracite grey	7021 RAL Black grey	7022 RAL Umbra grey	7023 RAL Concrete grey	7024 RAL Graphite grey	7026 RAL Granite grey	7030 RAL Stone grey	7031 RAL Blue grey
							
7032 RAL Pebble grey	7033 RAL Cement grey	7034 RAL Yellow grey	7035 RAL Light grey	7036 RAL Platinum grey	7037 RAL Dusty grey	7038 RAL Agate grey	7039 RAL Quartz grey
							
7040 RAL Window grey	7042 RAL Traffic grey A	7043 RAL Traffic grey B	7044 RAL Silk grey	7045 RAL Telegrey 1	7046 RAL Telegrey 2	7047 RAL Telegrey 4	8000 RAL Green brown
							
8001 RAL Ochre brown	8002 RAL Signal brown	8003 RAL Clay brown	8004 RAL Copper brown	8007 RAL Fawn brown	8008 RAL Olive brown	8011 RAL Nut brown	8012 RAL Red brown
							
8014 RAL Sepia brown	8015 RAL Chestnut brown	8016 RAL Mahogany brown	8017 RAL Chocolate brown	8019 RAL Grey brown	8022 RAL Black brown	8023 RAL Orange brown	8024 RAL Beige brown
							
8025 RAL Pale brown	8028 RAL Terra brown	9001 RAL Cream	9002 RAL Grey white	9003 RAL Signal white	9004 RAL Signal black	9005 RAL Jet black	9006 RAL White aluminium
							
9007 RAL Grey aluminium	9010 RAL Pure white	9011 RAL Graphite black	9016 RAL Traffic white	9018 RAL Papyrus white			